

## MHRCP – Mobile Home Rent Credit Program

# Rent a Mobile Home and earn Mobile Home Purchase Credits... "MHPCs"

The "Mobile Home Rent Credit Program", exclusively from Rico Vision, offers a unique path to home ownership. While renting a mobile home in one of our communities, residents can earn reward credits that can be applied toward the future purchase of that home or any available home in the community.

Over the course of the lease term, Residents in Good Standing receive reward credits for paying rent on time and taking care of their home.

At the end of the lease term or any extension, Residents in Good Standing can put their "MHPCs" to use. Rewards are equivalent to 75% of the home rent paid for home purchases with Rico Vision. Home rent is defined as the excess rent over the average lot rent in that community for that home.

MHPCs have no cash value and can only be redeemed to purchase a home.

### Application

Every member of the household 18 years or older must complete an application and submit an application fee of \$15. Application fees must be paid in advance. Please remember to fill out each line of the application and provide your signature.



Incomplete applications cannot be processed.

#### Income

Since this is not a credit dependent program, criminal history and income qualification are the largest single factors for obtaining your new home. To qualify we first calculate your total gross monthly income. All income stated on your application must be verifiable, proof of income documents are required. The gross monthly household income must equal 3 times your total monthly rent, including lot and home.



"It was easy to find a home that was right for

our family."

We want all of our Residents to achieve their dream of Home Ownership!

The MHRCP is designed to help our residents achieve that dream and stop throwing away all of their money away on rent.



If you have any questions please call

918-216-9024

#### Identification



Each applicant must show one or more valid, unexpired, government issued Identification. The Identification(s) must display your photo, birthdate, and social security number or employment authorization number. All applications and subsequent documents must refer to, and be signed in your current, full legal name.